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JCR Enacted the Basic Policy for Realizing Sustainable Society - JCR actively contribute toward attainment of the Sustainable Economy and Society -

Japan Credit Rating Agency Ltd. (JCR) announces that it enacted “the Basic Policy for Realizing Sustainable Society” at the second meeting of Sustainable Society Realization Committee held yesterday.

Amid increasing interests in Sustainability globally, JCR established Sustainable Society Realization Committee, chaired by the President and CEO and consisting of Board members, etc. in March 2020. At the second meeting of the Committee, JCR enacted the Basic Policy as its core guiding principles for our undertaking as per attached to this release.

Under the Basic Policy, JCR does its efforts in providing high quality evaluation services for sustainable finance with its professional expertise, objectivities and transparency under the Basic Policy with high consideration on the global discussions and Japan’s environmental and social task perception.

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Basic Policy for Realizing Sustainable Society

The global society accelerates the inclusive sustainability shift for realizing Sustainable Development Goals (SDGs) adopted in the UN summit in 2015 as well as zero carbon society to prevent global warming. In October 2020, Japanese Government declared a target to achieve Carbon Neutral by 2050 and announced Green Growth Strategy for concrete measures for transition strategy aiming at climate change mitigation.

Reflecting these movements, JCR acts in accordance with the following “Basic Policy for Realizing Sustainable Society” in order to contribute to attainment of sustainable society and respond to the market expectation through its business activities of an external evaluation and credit rating agency.

(1) JCR’s contribution toward attainment of Sustainable Society

JCR actively contributes to realizing an inclusive and sustainable economy and society.

(2) Establishing credibility from the market and the society

JCR shall understand and comply with all the relevant laws, the regulations and the agreements upon which JCR has consented regarding the sustainability to ensure the credibility from the market and the society.

(3) Enlightenment of the Sustainable Society target

JCR shall enlighten all its staff about this Basic Policy and promote individual activities to facilitate the shift toward the sustainable society in and out of their work.

(4) Probing sustainability minds in its business activities

JCR shall give maximum consideration on the sustainability by reducing environmental burden and improving the working conditions of the staff.

(5) Accelerating the sustainability shift through its business activities

JCR shall facilitate its business undertaking which contributes to the attainment of the Sustainable Society. Its fair and independent sustainable finance evaluation with high specialty and the ESG factors considerations in its credit rating are provided based upon its evaluation methodology which complies with the global standard and with high transparency requirement. These efforts support long-term improvement in corporate value of our client companies which aim at compatible pursue of the shareholders’ value and solutions for social challenges.

(6) Ensuring transparency and accountability

JCR shall ensure transparency and accountability by communicating well with the issuers, investors, and other stakeholders, providing clear and comprehensive explanations for sustainable finance evaluation methodologies. JCR publishes this Basic Policy and reports its implementation results.

(7) Establishment of “Committee for Realizing Sustainable Society”

JCR shall institute an organizational structure which suits to promotion of its activities in accordance with this Basic Policy, such as an establishment of the “Committee for Realizing Sustainable Society” chaired by the President and CEO.