

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## <Asset Securitization Products> Earls Four Limited Series 1076

<Assignment>  
Notes: A-

Earls Four Limited Series 1076 is a credit-linked product, to which JCR has assigned a rating of A-, as detailed hereunder.

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### Rating

#### <Assignment>

Instrument Name:	Series 1076
Issue Amount (bn):	JPY 1.0
Subordination Ratio:	-
Scheduled Redemption Date:	June 22, 2029
Coupon Type:	Fixed
Rating:	A-

#### <Information on Outline of Issue>

Issue Date:	April 13, 2022
Coupon Payment Dates:	June 22 and December 22 every year
Redemption Method:	Bullet Redemption
Credit Enhancement & Liquidity Facility:	NA

#### <Information on Structure and Stakeholders>

Issuer:	Earls Four Finance Limited
Arranger:	Deutsche Bank (London Branch)
Swap Counterparty:	Deutsche Bank (London Branch)
Resident Country of Reference Entity:	Undisclosed
Industry of Reference Entity:	Undisclosed
Rating of Reference Entity:	Undisclosed

#### <Information on Underlying Assets>

Outline of Underlying Assets:	JGBs, Default Swap Agreement and Asset Swap Agreement
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Rating Assignment Date: April 8, 2022

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Credit-Linked Products" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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