## Japan Credit Rating Agency, Ltd.



June 21, 2017

## **ACRAA-EACRA Second Joint Conference**

Japan Credit Rating Agency, Ltd. (JCR) participated in the Second Joint Conference organized by the Association of Credit Rating Agencies in Asia (ACRAA) and the European Association of Credit Rating Agencies (EACRA) in Vienna, Austria on June 9, 2017.

The representatives from 18 CRAs from 14 jurisdictions in Asia and Europe, the European Securities and Markets Authority (ESMA), the European Banking Authority (EBA), and the UN supported Principles for Responsible Investments (PRI) attended this conference. The participants shared and exchanged the information and opinion on the issues such as (a) the latest development of the European regulatory framework for credit rating agencies (CRAs) in view of forthcoming BREXIT, (b) ESG (environment, social and governance) investment and ratings, and (c) challenges faced by CRAs in Asia and Europe and the potential for their mutual cooperation.

JCR is the only ESMA-certified CRA in Japan, and a leading member of ACRAA. JCR will endeavor to strengthen its network with independent CRAs in the world, especially ACRAA and EACRA members.

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