

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

OUTSOURCING Inc. (security code: 2427)

<Withdrawal>

Long-term Issuer Rating: BBB

Naoki Kato, Masaki Abe

Rating

Issuer: OUTSOURCING Inc.

<Withdrawal>

Long-term Issuer Rating: BBB Outlook: Stable

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