

November 2, 2018

Rating Assignment on ENAP's US\$ Bond (144A/Reg S)

Japan Credit Rating Agency, Ltd. (JCR) has assigned a rating (“A+”) on the US dollar denominated bond (144A/Reg S) issued by Chile’s Empresa Nacional del Petróleo (ENAP).^{1/}

As the only Japanese rating agency registered as “Nationally Recognized Statistical Rating Organization (NRSRO)” in the United States, JCR is also assigning ratings on bonds issued outside Japan in various currencies. JCR is also certified by the European Securities and Markets Authority (ESMA) in the EU. As Japanese investors are expanding foreign securities investment and Japanese entities are increasing their fund raising overseas, JCR will continue to promote its globalization strategy so as to remain the most instrumental rating agency for Japanese investors and entities.

1/ https://www.jcr.co.jp/download/3e21a342e353a2ffe92ecdd0bc2c10bcf4baaf3eb8cebda0de/18i0044_f.pdf

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