

March 31, 2009

## **Historical Data used for Calculating Rating Transition Matrices and Cumulative Default Rates (number of cases)**

Historical data used for calculating Tables 1 - 3 and Tables 6 - 11 in “JCR Rating Transition Matrices and Cumulative Default Rates” that has been published in February 2009 Issue of “JCR Ratings” are saved in the following folders and files:

### Composition

#### Folder: “1yearRatingTransition”

1998\_1yearTransition.xls, ... , 2007\_1yearTransition.xls

- Calculation data for “Table 1. One-year Rating Transition Matrix”

#### Folder: “3yearRatingTransition”

1998\_3yearTransition.xls, ..., 2005\_3yearTransition.xls

- Calculation data for “Table 2. Three-year Rating Transition Matrix”

#### Folder: “5yearRatingTransition”

1998\_5yearTransition.xls, ..., 2003\_5yearTransition.xls

- Calculation data for “Table 3. Five-year Rating Transition Matrix”

#### File: “BroadlyDefined3YearCDRs.xls”

- Calculation data for “Table 6. Broadly Defined 3-year CDRs by Rating Category (Average of past 10 years)”

#### Folder: “AssetBackedSecurities”

ABS\_Lapseofmonths.xls

- Calculation data for “Table 7. 12-months Later Rating Transition Matrix”
- Calculation data for “Table 8. 24-months Later Rating Transition Matrix”
- Calculation data for “Table 9. 36-months Later Rating Transition Matrix”

ABS\_OneYear.xls

- Calculation data for “Table 10. One-year (on a Calendar Year Basis) Average Rating Transition Matrix (for period 2006 - 2008)”
- Calculation data for “Table 11. One-year (on a Calendar Year Basis) Rating Transition Matrix for 2008”