Japan Credit Rating Agency, Ltd.



Environmental Policy

JCR has been making continuous efforts to meet the needs of the issuers and investors as a Japan's leading credit rating agency. In recent years, interest in green finance has increased in the bond market due to the increasing global environmental problems including climate change.

As a credit rating agency, we act in accordance with the following environmental policies in our business activities and daily operations, in order to actively address realization of a sustainable society.

1. Contribution to global environment

JCR appropriately assesses environmental improvement of issuers through the Green Bond Evaluation Service.

In addition, while environmental considerations can lead to new products development and competitiveness, lack or shortage of consideration has a significant impact on creditworthiness. From this perspective, we will strive to improve the system to appropriately incorporate environmental elements in our credit rating and contribute to the investors' responsible investments.

2. Compliance with environment-related laws and regulations

JCR complies with environment-related laws and regulations and various environmentrelated agreements that JCR has agreed on.

3. Raising awareness of environmental awareness

JCR disseminates environmental policies to all employees and encourages environmental conservation activities within and outside the business.

4. Dialogue with stakeholders

JCR strives to promote communication with issuers, investors and other stakeholders. We will also publish this environmental policy outside the company.

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